

Monday, 6 April 2020
 ASX Limited
 ASX Market Announcement Office
 Level 4, North Tower, Rialto
 525 Collins Street
 Melbourne VIC 3000

Switzer Dividend Growth Fund (Quoted Managed Fund)

Monthly Redemptions and Units on issue as at 31 March 2020

For the purposes of ASX AQUA Rules 10A.4.2(b), 10A.4.2(cd) and ASX Operating Rules Procedure S10A.4.2, Switzer Asset Management Limited, as responsible entity for the Switzer Dividend Growth Fund (Quoted Managed Fund) (the **Fund**) provides the following information for the period 1 March to 31 March 2020.

Fund details:	31 March 2020	29 February 2020
Units on Issue	34,787,861	32,518,695
Net asset value per unit	\$1.9182	\$2.4453
Net Fund Assets	\$66,731,693	\$79,518,681

Redemptions for the period 1 March to 31 March 2020 totalled \$2,424,927 represented by 1,191,292 units.

Yours faithfully,

Anthony Rule

Company Secretary

Switzer Asset Management Limited as responsible entity of Switzer Dividend Growth Fund

About the Switzer Dividend Growth Fund (Quoted Managed Fund)

The Switzer Dividend Growth Fund (Quoted Managed Fund) (**SWTZ**) aims to provide investors with tax effective income and long-term capital growth by investing in a core portfolio of blue-chip Australian shares. The portfolio will be managed to provide investors with an attractive income stream paid quarterly that is franked to the maximum possible extent. The Fund is intended to be a simple to use, low-cost vehicle that gives investors access to some of the most experienced investment professionals in Australia.

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