

Wednesday, 8 July 2020

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited

Dear Sir/Madam,

Market Update

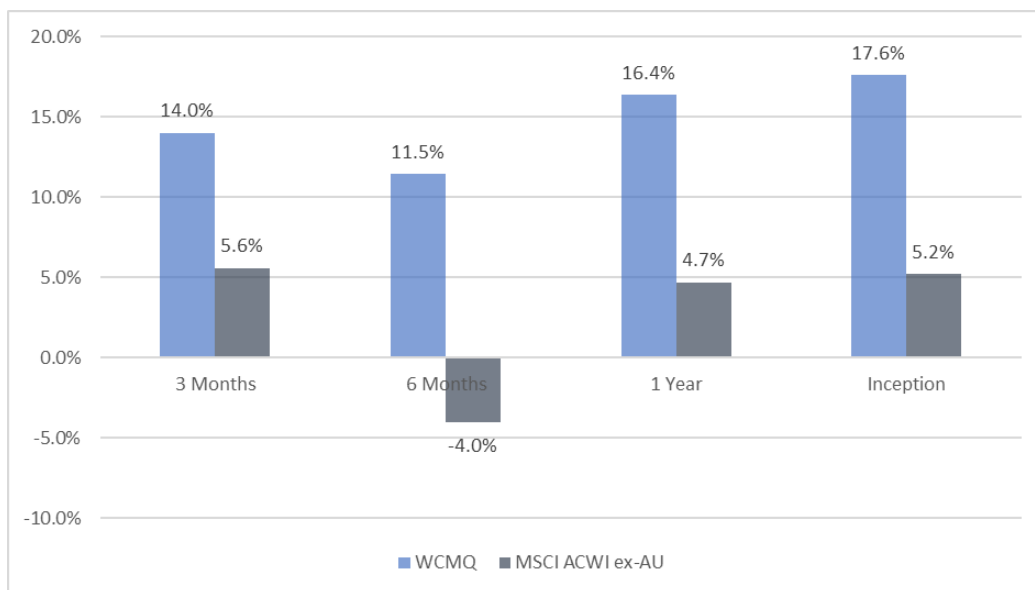
WCM Quality Global Growth significantly outperforms over FY2020

Switzer Asset Management Limited (SAML), as responsible entity for the WCM Quality Global Growth Fund (Quoted Managed Fund) (WCMQ or the Fund), is delighted to announce that the Fund has significantly outperformed its benchmark for the year ended 30 June 2020.

The portfolio delivered a return of 16.4% for the year, outperforming its benchmark MCSI All-Country World ex-Australia Index by 11.7%.

WCMQ’s portfolio is managed by WCM Investment Management (WCM), a California-based investment management firm specialising in active global and emerging market equities. WCM's investment process is based on the belief that corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'.

Historical returns of WCMQ versus its benchmark are shown below:



Performance is calculated after expenses and investment management and performance fees. Inception date is 31 August 2018.

As at 30 June 2020, the net asset value per unit of the fund was \$6.7328.

Yours faithfully,

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